



# New Mexico Labor Market Review

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Department of  
**LABOR**

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New Mexico's unemployment rate declined by a full percentage point in September, dropping from 8.3 to 7.3 percent according to New Mexico Department of Labor estimates released by Paul M. Garcia, Secretary. The number of New Mexicans looking for work fell by 7,100 during the month, while approximately 8,100 more persons were employed than in August. A September decline in the jobless rate is expected as both summer-furloughed educational workers and students start the new school year; however, the size of this year's decline indicates real improvement in the state's overall economy, continuing the trend shown over the last two years. Approximately 3,500 fewer persons are now unemployed in New Mexico than this time last year when the jobless rate stood at 7.9 percent. The 7.3 percent unemployment rate this September is the lowest since October 1984. The U.S. unemployment rate (not seasonally adjusted) was 5.2 percent in September, down from 5.4 percent in August and 5.7 percent one year ago.

Nonagricultural payroll employment across the state grew by 7,200, with a large, expected, jump in government employment which includes public schools and state-supported higher educational institutions. Also increasing substantially was passenger transportation, as school bus contractors hired staff back for the fall term. Seasonal employ-

ment declines also appear this time of year as tourism tapers off, affecting such subsectors as amusement / recreational facilities, restaurants, service stations, lodging places, and membership organizations. Large summer youth camps, such as Philmont Scout Ranch and Glorietta Baptist Center, are classified in the membership organization subsector.

Manufacturing, probably the strongest industry in the state right now, continued to grow during September with an overall increase of 200 jobs. Although seasonal hiring at food processing firms accounted for some of the gain, transportation equipment again added jobs, extending the strong growth trend in that subsector. Mining employment remained unchanged in September, while the number of construction jobs declined by 700, many of those held by temporary summer workers.

Over the last twelve months, nonfarm payroll employment in New Mexico is up by 11,600 jobs or 2.2 percent. Manufacturing is leading the way, in terms of growth rates, with a 4.5 percent gain, followed by three percent increases in both trade and services. Construction and transportation / public utilities are continuing to show job losses over the year.

|                      | Prel.<br>Sep. 1988 | Aug. 1988 | Revised<br>Sep. 1987 | Change From<br>Aug. 1988 | Sep. 1987 |
|----------------------|--------------------|-----------|----------------------|--------------------------|-----------|
| Civilian Labor Force | 698,200            | 697,200   | 686,300              | +1,000                   | +11,900   |
| Employment           | 647,300            | 639,200   | 631,900              | +8,100                   | +15,400   |
| Unemployment         | 50,900             | 58,000    | 54,400               | -7,100                   | -3,500    |
| Rate                 | 7.3%               | 8.3%      | 7.9%                 |                          |           |

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ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)  
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

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| NEW MEXICO                          | PRELIM<br>SEP<br>1988 | REVISED<br>AUG<br>1988 | REVISED<br>SEP<br>1987 | SEP CHANGE<br>AUG<br>1988 | FROM<br>SEP<br>1987 |
|-------------------------------------|-----------------------|------------------------|------------------------|---------------------------|---------------------|
| TOTAL NONAGRICULTURAL EMPLOYMENT 1/ | 547,600               | 540,400                | 536,000                | 7,200                     | 11,600              |
| MINING                              | 15,500                | 15,500                 | 15,400                 | 0                         | 100                 |
| Metal Mining                        | 2,300                 | 2,300                  | 2,100                  | 0                         | 200                 |
| Bituminous Coal, Quarrying etc      | 4,000                 | 4,000                  | 4,100                  | 0                         | -100                |
| Oil & Gas Extraction                | 9,200                 | 9,200                  | 9,200                  | 0                         | 0                   |
| CONSTRUCTION                        | 30,800                | 31,500                 | 32,400                 | -700                      | -1,600              |
| MANUFACTURING                       | 41,600                | 41,400                 | 39,800                 | 200                       | 1,800               |
| DURABLE GOODS                       | 28,000                | 28,100                 | 26,300                 | -100                      | 1,700               |
| Lumber & Wood Products              | 2,800                 | 2,800                  | 2,700                  | 0                         | 100                 |
| Machinery(except electric)          | 2,600                 | 2,700                  | 2,500                  | -100                      | 100                 |
| Elec & Electronic Equip             | 5,600                 | 5,600                  | 4,900                  | 0                         | 700                 |
| Transportation Equipment            | 5,600                 | 5,500                  | 5,000                  | 100                       | 600                 |
| Other Durable Goods                 | 11,400                | 11,500                 | 11,200                 | -100                      | 200                 |
| NONDURABLE GOODS                    | 13,600                | 13,300                 | 13,500                 | 300                       | 100                 |
| Food & Kindred Products             | 4,600                 | 4,300                  | 4,700                  | 300                       | -100                |
| Textile & Apparel                   | 2,700                 | 2,700                  | 2,700                  | 0                         | 0                   |
| Other Nondurable Goods              | 6,300                 | 6,300                  | 6,100                  | 0                         | 200                 |
| TRANSPORTATION & PUBLIC UTILITIES   | 28,800                | 28,000                 | 29,100                 | 800                       | -300                |
| TRANSPORTATION                      | 13,300                | 12,300                 | 13,200                 | 1,000                     | 100                 |
| Railroad Transportation             | 2,100                 | 2,100                  | 2,200                  | 0                         | -100                |
| Trucking & Warehousing              | 6,200                 | 6,200                  | 6,100                  | 0                         | 100                 |
| Other Transportation                | 5,000                 | 4,000                  | 4,900                  | 1,000                     | 100                 |
| COMMUNICATION & PUBLIC UTILITIES    | 15,500                | 15,700                 | 15,900                 | -200                      | -400                |
| Communication                       | 6,900                 | 6,900                  | 6,900                  | 0                         | 0                   |
| Elec, Gas, & Sanitary Services      | 8,600                 | 8,800                  | 9,000                  | -200                      | -400                |
| WHOLESALE & RETAIL TRADE            | 134,400               | 134,500                | 130,400                | -100                      | 4,000               |
| WHOLESALE TRADE                     | 22,900                | 22,900                 | 22,700                 | 0                         | 200                 |
| Durable Goods                       | 13,400                | 13,500                 | 13,200                 | -100                      | 200                 |
| Nondurable Goods                    | 9,500                 | 9,400                  | 9,500                  | 100                       | 0                   |
| RETAIL TRADE                        | 111,500               | 111,600                | 107,700                | -100                      | 3,800               |
| Bldg Material & Mobile Homes        | 4,500                 | 4,600                  | 4,400                  | -100                      | 100                 |
| General Merchandise Stores          | 12,600                | 12,500                 | 12,500                 | 100                       | 100                 |
| Food Stores                         | 15,600                | 15,500                 | 15,200                 | 100                       | 400                 |
| Auto Dealers & Service Stations     | 13,500                | 13,600                 | 13,300                 | -100                      | 200                 |
| Apparel & Accessories               | 5,600                 | 5,600                  | 5,600                  | 0                         | 0                   |
| Furniture & Furnishing              | 4,400                 | 4,400                  | 4,300                  | 0                         | 100                 |
| Eating & Drinking Places            | 43,400                | 43,500                 | 40,700                 | -100                      | 2,700               |
| Miscellaneous Retail                | 11,900                | 11,900                 | 11,700                 | 0                         | 200                 |
| FINANCE, INSURANCE, & REAL ESTATE   | 27,700                | 27,800                 | 27,300                 | -100                      | 400                 |
| Banking                             | 8,000                 | 8,100                  | 8,000                  | -100                      | 0                   |
| Insurance Carriers                  | 3,900                 | 3,900                  | 3,700                  | 0                         | 200                 |
| Insur Agents, Brokers & Service     | 3,000                 | 3,000                  | 2,900                  | 0                         | 100                 |
| Real Estate                         | 6,800                 | 6,800                  | 6,700                  | 0                         | 100                 |
| Other Fin, Ins & Real Estate        | 6,000                 | 6,000                  | 6,000                  | 0                         | 0                   |
| SERVICES                            | 127,900               | 128,700                | 123,200                | -800                      | 4,700               |
| Hotels & Other Lodging Places       | 11,900                | 12,100                 | 11,900                 | -200                      | 0                   |
| Personal Services                   | 6,100                 | 6,100                  | 5,900                  | 0                         | 200                 |
| Business Services                   | 31,300                | 31,100                 | 29,400                 | 200                       | 1,900               |
| Health Services                     | 31,500                | 31,500                 | 30,600                 | 0                         | 900                 |
| Legal Services                      | 4,500                 | 4,500                  | 4,300                  | 0                         | 200                 |
| Educational Services                | 6,000                 | 4,500                  | 5,300                  | 1,500                     | 700                 |
| Social Services                     | 6,800                 | 6,500                  | 6,500                  | 300                       | 300                 |
| Membership Organizations            | 6,000                 | 7,500                  | 6,500                  | -1,500                    | -500                |
| Other Services                      | 23,800                | 24,900                 | 22,800                 | -1,100                    | 1,000               |
| TOTAL GOVERNMENT                    | 140,900               | 133,000                | 138,400                | 7,900                     | 2,500               |
| FEDERAL GOVERNMENT                  | 29,700                | 29,900                 | 30,400                 | -200                      | -700                |
| STATE & LOCAL GOVERNMENT            | 111,200               | 103,100                | 108,000                | 8,100                     | 3,200               |
| State Government                    | 49,800                | 44,800                 | 48,400                 | 5,000                     | 1,400               |
| Local Government                    | 61,400                | 58,300                 | 59,600                 | 3,100                     | 1,800               |

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

2/ Includes employees of Los Alamos National Laboratory.

## ALBUQUERQUE AREA (BERNALILLO COUNTY)

According to preliminary labor force estimates, the Albuquerque area unemployment rate fell to 5.8 percent in September, eight-tenths of a percentage point better than the previous month and the lowest rate since May of 1984. Seasonal labor force changes related to the start of the new school year were responsible for some of the September unemployment decline; however, continued long term improvement was also in evidence in the estimates.

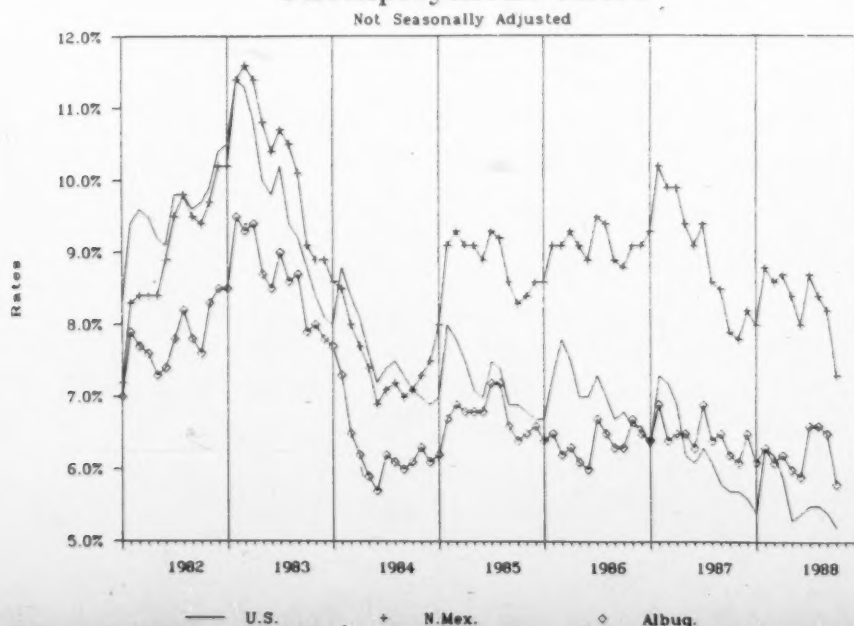
The start of the fall school term dominated the industry job numbers in September, as state and local government far out-gained any other sector. Combined, the two sectors gained a total of 2,900 jobs in September. Although some of the gain in state government can be attributed to the State Fair, most of the increase was the result of the beginning of the fall semester at the University of New Mexico. The new school year also impacted the transportation and utilities industry. Approximately 400 jobs were added, mostly by school bus

contractors; however, this was partially offset by a loss of 100 in the utilities subsector. The large layoff announced by Public Service Company of New Mexico (PNM) in August was not reflected, to any extent, in the current estimates. According to company officials, most of the affected workers remained on PNM payrolls through October, meaning the full impact of the layoff will not be shown in the estimates until November. Also, employees who have retired or who have found other employment will reduce the impact of the layoff.

The remaining industries showed little change. The services industry posted a gain of 100 jobs overall, with losses in the amusement/recreation sector being offset by gains in private education. Construction was down by 100 jobs over the month; however, this was less than expected and a positive sign for an industry which has lost 300 jobs since September of last year.

|                      | Prel.<br>Sep. 1988 | Revised<br>Aug. 1988 | Revised<br>Sep. 1987 | Change From<br>Aug. 1988 | Change From<br>Sep. 1987 |
|----------------------|--------------------|----------------------|----------------------|--------------------------|--------------------------|
| Civilian Labor Force | 269,700            | 266,100              | 262,300              | +3,600                   | +7,400                   |
| Employment           | 254,000            | 248,600              | 246,000              | +5,400                   | +8,000                   |
| Unemployment         | 15,700             | 17,500               | 16,300               | -1,800                   | -600                     |
| Rate                 | 5.8%               | 6.6%                 | 6.2%                 |                          |                          |

### Unemployment Rates



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ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)  
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

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| ALBUQUERQUE MSA (BERNALILLO COUNTY) | PRELIM<br>SEP<br>1988 | REVISED<br>AUG<br>1988 | REVISED<br>SEP<br>1987 | SEP CHANGE FROM<br>AUG<br>1988 | SEP<br>1987 |
|-------------------------------------|-----------------------|------------------------|------------------------|--------------------------------|-------------|
| -----                               |                       |                        |                        |                                |             |
| TOTAL NONAGRICULTURAL EMPLOYMENT 1/ | 239,100               | 236,200                | 235,200                | 2,900                          | 3,900       |
| MINING                              | 100                   | 100                    | 200                    | 0                              | -100        |
| CONSTRUCTION                        | 15,800                | 15,900                 | 16,100                 | -100                           | -300        |
| MANUFACTURING                       | 20,500                | 20,600                 | 20,200                 | -100                           | 300         |
| Durable Goods                       | 14,800                | 14,900                 | 14,500                 | -100                           | 300         |
| Nondurable Goods                    | 5,700                 | 5,700                  | 5,700                  | 0                              | 0           |
| TRANSPORTATION & PUBLIC UTILITIES   | 12,500                | 12,200                 | 12,500                 | 300                            | 0           |
| Transportation                      | 6,300                 | 5,900                  | 6,100                  | 400                            | 200         |
| Communication                       | 3,800                 | 3,800                  | 3,900                  | 0                              | -100        |
| Elec, Gas, & Sanitary Services      | 2,400                 | 2,500                  | 2,500                  | -100                           | -100        |
| WHOLESALE & RETAIL TRADE            | 62,600                | 62,600                 | 60,800                 | 0                              | 1,800       |
| WHOLESALE TRADE                     | 14,300                | 14,200                 | 14,200                 | 100                            | 100         |
| Durable Goods                       | 9,600                 | 9,600                  | 9,500                  | 0                              | 100         |
| Nondurable Goods                    | 4,700                 | 4,600                  | 4,700                  | 100                            | 0           |
| RETAIL TRADE                        | 48,300                | 48,400                 | 46,600                 | -100                           | 1,700       |
| General Merchandise Stores          | 5,200                 | 5,100                  | 5,100                  | 100                            | 100         |
| Food Stores                         | 5,300                 | 5,300                  | 5,200                  | 0                              | 100         |
| Auto Dealers & Service Stations     | 4,800                 | 4,900                  | 4,700                  | -100                           | 100         |
| Eating & Drinking Places            | 20,000                | 20,100                 | 18,600                 | -100                           | 1,400       |
| Other Retail Trade                  | 13,000                | 13,000                 | 13,000                 | 0                              | 0           |
| FINANCE, INSURANCE, & REAL ESTATE   | 15,100                | 15,200                 | 15,000                 | -100                           | 100         |
| Banking                             | 3,400                 | 3,400                  | 3,300                  | 0                              | 100         |
| Ins Carriers, Agents & Brokers      | 4,300                 | 4,300                  | 4,200                  | 0                              | 100         |
| Other Fin, Ins & Real Estate        | 7,400                 | 7,500                  | 7,500                  | -100                           | -100        |
| SERVICES                            | 65,400                | 65,300                 | 64,400                 | 100                            | 1,000       |
| Hotels & Other Lodging Places       | 3,900                 | 4,000                  | 3,900                  | -100                           | 0           |
| Personal Services                   | 2,700                 | 2,700                  | 2,900                  | 0                              | -200        |
| Business Services                   | 21,300                | 21,300                 | 21,000                 | 0                              | 300         |
| Health Services                     | 14,600                | 14,700                 | 14,600                 | -100                           | 0           |
| Social Services                     | 2,900                 | 2,700                  | 2,700                  | 200                            | 200         |
| Membership Organizations            | 1,800                 | 2,000                  | 2,000                  | -200                           | -200        |
| Other Services                      | 18,200                | 17,900                 | 17,300                 | 300                            | 900         |
| TOTAL GOVERNMENT                    | 47,100                | 44,300                 | 46,000                 | 2,800                          | 1,100       |
| FEDERAL GOVERNMENT                  | 13,000                | 13,100                 | 13,000                 | -100                           | 0           |
| STATE & LOCAL GOVERNMENT            | 34,100                | 31,200                 | 33,000                 | 2,900                          | 1,100       |
| State Government                    | 13,200                | 11,200                 | 13,000                 | 2,000                          | 200         |
| Local Government                    | 20,900                | 20,000                 | 20,000                 | 900                            | 900         |

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

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ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)  
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

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| LAS CRUCES MSA (DONA ANA COUNTY) 1/ | PRELIM<br>SEP<br>1988 | REVISED<br>AUG<br>1988 | REVISED<br>SEP<br>1987 | SEP CHANGE FROM<br>AUG<br>1988 | SEP<br>1987 |
|-------------------------------------|-----------------------|------------------------|------------------------|--------------------------------|-------------|
| TOTAL NONAGRICULTURAL EMPLOYMENT 2/ | 41,350                | 40,050                 | 40,300                 | 1,300                          | 1,050       |
| MINING                              | 50                    | 50                     | 50                     | 0                              | 0           |
| CONSTRUCTION                        | 2,200                 | 2,300                  | 2,200                  | -100                           | 0           |
| MANUFACTURING                       | 4,350                 | 4,250                  | 4,550                  | 100                            | -200        |
| Durable Goods                       | 1,550                 | 1,550                  | 1,750                  | 0                              | -200        |
| Nondurable Goods                    | 2,800                 | 2,700                  | 2,800                  | 100                            | 0           |
| TRANSPORTATION & PUBLIC UTILITIES   | 1,250                 | 1,150                  | 1,350                  | 100                            | -100        |
| Transportation                      | 450                   | 350                    | 550                    | 100                            | -100        |
| Comm, Elec, Gas & Sanitary Svs      | 800                   | 800                    | 800                    | 0                              | 0           |
| WHOLESALE & RETAIL TRADE            | 9,150                 | 9,150                  | 8,250                  | 0                              | 900         |
| WHOLESALE TRADE                     | 900                   | 950                    | 850                    | -50                            | 50          |
| RETAIL TRADE                        | 8,250                 | 8,200                  | 7,400                  | 50                             | 850         |
| General Merchandise Stores          | 1,050                 | 1,050                  | 900                    | 0                              | 150         |
| Food Stores                         | 1,150                 | 1,100                  | 1,050                  | 50                             | 100         |
| Auto Dealers & Service Stations     | 1,150                 | 1,150                  | 1,050                  | 0                              | 100         |
| Eating & Drinking Places            | 3,200                 | 3,200                  | 2,900                  | 0                              | 300         |
| Other Retail Trade                  | 1,700                 | 1,700                  | 1,500                  | 0                              | 200         |
| FINANCE, INSURANCE, & REAL ESTATE   | 1,750                 | 1,750                  | 1,700                  | 0                              | 50          |
| SERVICES                            | 6,800                 | 6,800                  | 6,300                  | 0                              | 500         |
| Hotels & Other Lodging Places       | 700                   | 700                    | 700                    | 0                              | 0           |
| Business Services                   | 1,500                 | 1,500                  | 1,400                  | 0                              | 100         |
| Health Services                     | 1,900                 | 1,900                  | 1,850                  | 0                              | 50          |
| Social Services                     | 300                   | 300                    | 250                    | 0                              | 50          |
| Other Services                      | 2,400                 | 2,400                  | 2,100                  | 0                              | 300         |
| TOTAL GOVERNMENT                    | 15,800                | 14,600                 | 15,900                 | 1,200                          | -100        |
| FEDERAL GOVERNMENT                  | 4,200                 | 4,300                  | 4,300                  | -100                           | -100        |
| STATE & LOCAL GOVERNMENT            | 11,600                | 10,300                 | 11,600                 | 1,300                          | 0           |
| State Government                    | 6,200                 | 5,200                  | 6,400                  | 1,000                          | -200        |
| Local Government                    | 5,400                 | 5,100                  | 5,200                  | 300                            | 200         |

| SANTA FE MSA<br>(SANTA FE & LOS ALAMOS COUNTIES) 1/ | PRELIM<br>SEP<br>1988 | REVISED<br>AUG<br>1988 | REVISED<br>SEP<br>1987 | SEP CHANGE FROM<br>AUG<br>1988 | SEP<br>1987 |
|-----------------------------------------------------|-----------------------|------------------------|------------------------|--------------------------------|-------------|
| TOTAL NONAGRICULTURAL EMPLOYMENT 2/                 | 56,150                | 57,100                 | 54,050                 | -950                           | 2,100       |
| MINING                                              | 50                    | 50                     | 100                    | 0                              | -50         |
| CONSTRUCTION                                        | 2,600                 | 2,700                  | 2,600                  | -100                           | 0           |
| MANUFACTURING                                       | 1,750                 | 1,800                  | 1,650                  | -50                            | 100         |
| Durable Goods                                       | 1,150                 | 1,200                  | 1,050                  | -50                            | 100         |
| Nondurable Goods                                    | 600                   | 600                    | 600                    | 0                              | 0           |
| TRANSPORTATION & PUBLIC UTILITIES                   | 1,250                 | 1,200                  | 1,200                  | 50                             | 50          |
| Transportation                                      | 500                   | 450                    | 450                    | 50                             | 50          |
| Comm, Elec, Gas & Sanitary Svs                      | 750                   | 750                    | 750                    | 0                              | 0           |
| WHOLESALE & RETAIL TRADE                            | 11,400                | 11,650                 | 10,750                 | -250                           | 650         |
| WHOLESALE TRADE                                     | 850                   | 900                    | 850                    | -50                            | 0           |
| RETAIL TRADE                                        | 10,550                | 10,750                 | 9,900                  | -200                           | 650         |
| General Merchandise Stores                          | 950                   | 950                    | 1,000                  | 0                              | -50         |
| Food Stores                                         | 1,250                 | 1,250                  | 1,300                  | 0                              | -50         |
| Auto Dealers & Service Stations                     | 850                   | 850                    | 800                    | 0                              | 50          |
| Eating & Drinking Places                            | 4,900                 | 5,000                  | 4,300                  | -100                           | 600         |
| Other Retail Trade                                  | 2,600                 | 2,700                  | 2,500                  | -100                           | 100         |
| FINANCE, INSURANCE, & REAL ESTATE                   | 1,900                 | 2,000                  | 2,000                  | -100                           | -100        |
| SERVICES                                            | 15,000                | 15,700                 | 14,650                 | -700                           | 350         |
| Hotels & Other Lodging Places                       | 2,000                 | 2,100                  | 1,950                  | -100                           | 50          |
| Business Services                                   | 3,600                 | 3,500                  | 3,400                  | 100                            | 200         |
| Health Services                                     | 3,400                 | 3,400                  | 3,200                  | 0                              | 200         |
| Social Services                                     | 600                   | 600                    | 600                    | 0                              | 0           |
| Other Services                                      | 5,400                 | 6,100                  | 5,500                  | -700                           | -100        |
| TOTAL GOVERNMENT                                    | 22,200                | 22,000                 | 21,100                 | 200                            | 1,100       |
| FEDERAL GOVERNMENT                                  | 1,600                 | 1,700                  | 1,600                  | -100                           | 0           |
| STATE & LOCAL GOVERNMENT                            | 20,600                | 20,300                 | 19,500                 | 300                            | 1,100       |
| State Government                                    | 16,400                | 16,400                 | 15,600                 | 0                              | 800         |
| Local Government                                    | 4,200                 | 3,900                  | 3,900                  | 300                            | 300         |

- 1/ In accordance with the CES Manual, those published cells with less than 2,000 employees are rounded to nearest 50. Those published cells with more than 2,000 employees are rounded to 100.
- 2/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.
- 3/ Includes employees of Los Alamos National Laboratory.

| AVERAGE HOURS AND EARNINGS<br>Hours and Earnings of Production, Construction and Nonsupervisory Employees<br>(Prepared in cooperation with the U. S. Bureau of Labor Statistics) |                         |             |             |                      |             |             |                         |             |             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------|-------------|----------------------|-------------|-------------|-------------------------|-------------|-------------|
|                                                                                                                                                                                  | AVERAGE WEEKLY EARNINGS |             |             | AVERAGE WEEKLY HOURS |             |             | AVERAGE HOURLY EARNINGS |             |             |
| NEW MEXICO                                                                                                                                                                       | SEP<br>1988             | AUG<br>1988 | SEP<br>1987 | SEP<br>1988          | AUG<br>1988 | SEP<br>1987 | SEP<br>1988             | AUG<br>1988 | SEP<br>1987 |
| MINING                                                                                                                                                                           | \$511.94                | \$504.30    | \$506.00    | 42.1                 | 41.1        | 42.7        | 12.16                   | 12.27       | 11.85       |
| CONSTRUCTION                                                                                                                                                                     | \$475.60                | \$467.71    | \$410.67    | 41.0                 | 41.5        | 37.3        | 11.60                   | 11.27       | 11.01       |
| MANUFACTURING                                                                                                                                                                    | \$346.26                | \$339.08    | \$349.85    | 39.8                 | 39.2        | 38.7        | 8.70                    | 8.65        | 9.04        |
| Durable Goods                                                                                                                                                                    | \$371.18                | \$364.21    | \$360.19    | 40.7                 | 40.2        | 40.2        | 9.12                    | 9.06        | 8.96        |
| Nondurable Goods                                                                                                                                                                 | \$289.94                | \$286.13    | \$323.40    | 37.9                 | 37.5        | 35.0        | 7.65                    | 7.63        | 9.24        |
| COMMUNICATION & UTILITIES                                                                                                                                                        | \$583.53                | \$616.40    | \$588.83    | 41.8                 | 43.5        | 42.7        | 13.96                   | 14.17       | 13.79       |
| WHOLESALE & RETAIL TRADE                                                                                                                                                         | \$219.68                | \$218.75    | \$226.40    | 31.7                 | 32.6        | 33.1        | 6.93                    | 6.71        | 6.84        |
| Wholesale Trade                                                                                                                                                                  | \$383.76                | \$369.84    | \$409.86    | 41.0                 | 40.2        | 40.5        | 9.36                    | 9.20        | 10.12       |
| Retail Trade                                                                                                                                                                     | \$189.30                | \$190.94    | \$191.47    | 30.0                 | 31.2        | 31.7        | 6.31                    | 6.12        | 6.04        |
| BANKING                                                                                                                                                                          | \$233.12                | \$242.42    | \$224.37    | 37.6                 | 39.1        | 37.9        | 6.20                    | 6.20        | 5.92        |
| ALBUQUERQUE MSA                                                                                                                                                                  | SEP<br>1988             | AUG<br>1988 | SEP<br>1987 | SEP<br>1988          | AUG<br>1988 | SEP<br>1987 | SEP<br>1988             | AUG<br>1988 | SEP<br>1987 |
| MANUFACTURING                                                                                                                                                                    | \$375.00                | \$372.64    | \$360.24    | 38.9                 | 39.6        | 39.5        | 9.64                    | 9.41        | 9.12        |
| Durable Goods                                                                                                                                                                    | \$396.40                | \$394.79    | \$381.38    | 39.6                 | 40.7        | 40.4        | 10.01                   | 9.70        | 9.44        |
| Nondurable Goods                                                                                                                                                                 | \$310.70                | \$304.32    | \$298.15    | 36.9                 | 36.1        | 36.9        | 8.42                    | 8.43        | 8.08        |

NOTE: Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded. The average earnings are "gross" reflecting not only changes in basic hourly and incentive wage rates but also such factors as premium pay for overtime and shift differentials. The work week information relates to the average hours for which pay was received, and is different from standard or scheduled hours due to absenteeism, labor turnover, part time work, overtime work etc.

## U.S. CONSUMER PRICE INDEX

Beginning with the release of January 1988 data, the U.S. Department of Labor, Bureau of Labor Statistics has shifted the Consumer Price Index (CPI) to a new reference base year, 1982-84 = 100. Historical data for the CPI series on the new base are available from the U.S. Department of Labor by writing to the Bureau of Labor Statistics, 525 Griffin St., Room 221, Dallas, TX 75202, or by calling (214) 767-6970.

|       | Sept. 1988 | Aug. 1988 | Sept. 1987 | Percent Change |                  |
|-------|------------|-----------|------------|----------------|------------------|
|       |            |           |            | Aug'88-Sep.'88 | Sept.'87-Sep.'88 |
| CPI-U | 119.8      | 119.0     | 115.0      | +0.7%          | +4.2%            |
| CPI-W | 118.5      | 117.7     | 113.8      | +0.7%          | +4.1%            |

Index Base Year 1982-84 = 100

CPI-U - All Urban Consumers

CPI-W - Urban Wage Earners and Clerical Workers

Source: U.S. Department of Labor, Bureau of Labor Statistics

## Area Economic Activity

**Statewide Area:** Eight New Mexico companies recently received the VIVA (vision, investment, vitality, and action) award from the Association of Commerce and Industry of New Mexico. Receiving the awards from Governor Garrey Carruthers were Ski New Mexico, Intel Corporation, Phelps Dodge Corporation, Stahmann Farms, Ojo Caliente Craftsman, Rich Meat Service, Ethicon Inc., and Transportation Manufacturing Company. The Trade Adjustment Assistance Act (TAA) has been reinterpreted to include individuals who are involved in either the exploration or the production of oil and gas. Although the industry has long been victimized by less expensive imported oil, it had been omitted from this special assistance program. TAA was designed to retrain and financially assist (primarily in the form of additional unemployment benefits) those who have lost their jobs due to the influence of imports on the U.S. market. Anyone who was laid off after Sept. 30, 1985 will have a one-time opportunity to file a petition or to re-petition by November 18. Anyone who needs assistance filing a petition may go to their local New Mexico Department of Labor Labor Service Center. Officials for the Federal Savings and Loan Insurance Corp. (FSLIC) have placed Liberty Federal Savings Bank in receivership. The bank has offices in Albuquerque and Raton.

**Albuquerque Area:** Construction has started on the new \$4 million headquarters for the Santa Fe Railway's New Mexico division. The new two-story building will be located at Jefferson and Masthead Streets NE. The building will house more than 200 employees when it is completed in June of 1989. The long-planned motor speedway on Santa Ana Pueblo land, north of Albuquerque, has cleared a major hurdle with the recent signing of a lease between the Bureau of Indian Affairs and Raceway Development Corporation. The Albuquerque International Raceway will be a private venture on 500 acres of Indian land located two miles west of I-25 near NM 44 and NM 528. Construction of the two-mile, multi-million dollar raceway could begin within just a few months, according to developers. Monolithic Memories, which is one of the five

largest companies manufacturing integrated circuits in the United States, has announced that it will suspend plans to build a new wafer fabrication plant in the Albuquerque area. The company had planned to build on a 60-acre site on Coors NW; however, company officials stated that personal home computers have not been as popular as anticipated and predicted that the company probably could not move into the Albuquerque site until 1992. Holiday Corp. has announced plans to build a Homewood Suites hotel in the Albuquerque area sometime within the next two years. The hotel may have as many as three-stories and approximately 124 suites. A third Albuquerque Target department store, costing up to \$8 million, will anchor a \$50 million shopping center on the city's West Side near Paradise Hills. The center will be called Market Center West and be developed in three phases over the next three years, according to Russell G. Beckner, the project developer. A grand opening for the Target department store is set for November of 1989. The shopping center is expected to have 135 stores, with 10 anchor stores on 74 acres, by 1991. Foley's department store, which is the third largest store in Coronado Center with 122,000 square feet, will close its doors this January. Corporate officials said many of the 140 employees who will lose their jobs will be offered jobs at the Goldwater's store in Coronado.

**Carlsbad Area:** A firm which manufactures testing equipment for jet engines may move into the Carlsbad area. City officials said the name of the hoped-for firm could not be released until negotiations were completed, however, the company would employ 30 people initially and could build to 100. Plans for the conversion and operation of the former Artesia College by the Federal Law Enforcement Training Center are continuing. Current plans call for the facility to employ up to 30 government workers, and private contractors to the facility will employ approximately 70 other area workers, according to federal officials. Construction and renovation work at the former college should begin this November.

**Clovis / Portales Area:** The \$500,000 expansion of the Frozfruit Corporation manufacturing facility in Clovis is continuing. When the expansion is completed by year's end, employment at Frozfruit should increase by up to 70 workers, according to company officials. The Clovis facility will be the base for national distribution of the firm's frozen fruit bar products; however, its Gardena, California plant will remain the corporate headquarters and research & development center for the 10-year old firm. Groundbreaking ceremonies were held recently for Buena Vista Retirement Home, a 100-bed nursing facility in Clovis.

**Farmington Area:** Albertson's Inc. will open one of its successful discount stores "The Grocery Warehouse" at the same location of the Albertson's which closed in April 1984. The store will be located at 3000 E. 20th St., next to Wal-Mart Discount City.

**Grants Area:** Tokyo Electric Power Co. has agreed to buy two million pounds of uranium yellowcake from the Mount Taylor Mine. The Japanese power company will purchase four million pounds of uranium from three U.S. mines over a ten year period. Although it is a small contract and will not increase employment at the mine, officials feel other Japanese utilities might follow suit.

**Hobbs Area:** Panhandle Mills Inc. has postponed the construction of their \$2 million peanut processing plant until next summer. The plant is expected to be in operation in time to receive the 1989 crop, at which time it may employ up to 125 people.

**Las Cruces Area:** El Paso Electric Company is again looking for a New Mexico location for its B.P. John Furniture Company manufacturing plant, currently located in Santa Ana, California. The utility had announced plans to put the plant in Anthony, N.M.; however, problems related to the purchase of land have developed, and the firm is now looking at other locations. The plant is expected to employ up to 600 workers. White Sands Missile Range officials have announced the completion of a \$13.8 million expansion project at the range's High Energy Laser Systems Test Facility. The project included the construction of research

facilities, along with administrative offices and support buildings.

**Roswell Area:** American Seating Co., plans to open a plant in Roswell by the end of the year. The company will employ ten to fifteen people in a 17,000-square-foot plant at the Roswell Industrial Air Center. Taiwanese officials have announced plans to purchase approximately 100 highway coaches from Transportation Manufacturing Corp. (TMC). TMC officials said personnel would probably be added to meet the Taiwanese order; TMC now employs more than 2,000 people.

**Santa Fe Area:** St. Vincent Hospital officials have disclosed that cost cutting measures under way at the facility has forced the layoff of 83 hospital employees. In addition to the firings, hospital officials have reduced the schedules of about 100 people who were working on a temporary or a part time basis. St. Vincent is Santa Fe's largest private employer with 1,075 full and part-time workers; however, the facility is facing an unexpected drop in patient load, which has forced the cost cutting. Front Row, a Houston-based clothing store, will open in the DeVargas Center this November.

**Silver City Area:** Wal-Mart Corp. plans to build a 66,000-square-foot store on U.S. 180 East and the 180 bypass. Construction will begin after January 1 of next year; the store will employ 120 people when fully operational. Although copper prices are high and the copper industry is prospering, dark clouds are looming on the horizon, as far as Grant County residents are concerned. Phelps Dodge Corporation expects to exhaust the profitable ore deposits at its Tyrone mine early in the 1990's, leaving up to 700 area workers without a job. However, copper mining and smelting will continue to be a mainstay of the Silver City area economy, as mining at Phelps Dodge's Santa Rita mine is expected to extend into the next century, according to PD officials.

**TorC Area:** Fall Properties Inc. is developing "The Oasis", a \$20 million retirement community near Truth or Consequences. The development will have 277-units, the first of which will be completed by November 1.

NEW MEXICO LABOR FORCE ESTIMATES 1/

PRELIMINARY SEPTEMBER 1988

REVISED AUGUST 1988

REVISED SEPTEMBER 1987

|                    | Labor Force | Empl.   | Unemp. | Rate  | Labor Force | Empl.   | Unemp. | Rate  | Labor Force | Empl.   | Unemp. | Rate  |
|--------------------|-------------|---------|--------|-------|-------------|---------|--------|-------|-------------|---------|--------|-------|
| STATEWIDE          | 698,235     | 647,333 | 50,902 | 7.3%  | 697,183     | 639,151 | 58,032 | 8.3%  | 686,327     | 631,884 | 54,443 | 7.9%  |
| ALBUQUERQUE MSA 2/ | 269,726     | 253,990 | 15,736 | 5.8%  | 266,161     | 248,633 | 17,528 | 6.6%  | 262,363     | 246,027 | 16,336 | 6.2%  |
| LAS CRUCES MSA 3/  | 57,800      | 53,754  | 4,046  | 7.0%  | 57,463      | 52,918  | 4,545  | 7.9%  | 55,813      | 51,875  | 3,938  | 7.1%  |
| SANTA FE MSA 4/    | 67,944      | 64,835  | 3,109  | 4.6%  | 69,826      | 66,236  | 3,590  | 5.1%  | 65,509      | 62,103  | 3,406  | 5.2%  |
| Catron             | 1,298       | 1,197   | 101    | 7.8%  | 1,308       | 1,183   | 125    | 9.6%  | 1,372       | 1,242   | 130    | 9.5%  |
| Chaves             | 23,962      | 22,544  | 1,418  | 5.9%  | 23,527      | 21,933  | 1,594  | 6.8%  | 23,060      | 21,416  | 1,644  | 7.1%  |
| Cibola             | 9,024       | 8,024   | 1,000  | 11.1% | 9,141       | 7,968   | 1,173  | 12.8% | 9,082       | 7,949   | 1,133  | 12.5% |
| Colfax             | 6,262       | 5,475   | 787    | 12.6% | 7,255       | 6,325   | 930    | 12.8% | 6,928       | 6,240   | 688    | 9.9%  |
| Curry              | 16,561      | 15,436  | 1,125  | 6.8%  | 16,450      | 15,172  | 1,278  | 7.8%  | 17,227      | 15,906  | 1,321  | 7.7%  |
| De Baca            | 921         | 835     | 86     | 9.3%  | 957         | 850     | 107    | 11.2% | 997         | 923     | 74     | 7.4%  |
| Eddy               | 20,494      | 18,573  | 1,921  | 9.4%  | 20,458      | 18,362  | 2,096  | 10.2% | 20,610      | 18,387  | 2,223  | 10.8% |
| Grant              | 10,306      | 9,437   | 869    | 8.4%  | 10,328      | 9,259   | 1,069  | 10.4% | 10,386      | 9,500   | 886    | 8.5%  |
| Guadalupe          | 1,653       | 1,399   | 254    | 15.4% | 1,657       | 1,393   | 264    | 15.9% | 1,707       | 1,511   | 196    | 11.5% |
| Harding            | 390         | 340     | 50     | 12.8% | 420         | 372     | 48     | 11.4% | 491         | 437     | 54     | 11.0% |
| Hidalgo            | 2,488       | 2,346   | 142    | 5.7%  | 2,544       | 2,360   | 184    | 7.2%  | 2,638       | 2,473   | 165    | 6.3%  |
| Lea                | 22,814      | 21,133  | 1,681  | 7.4%  | 22,500      | 20,627  | 1,873  | 8.3%  | 22,921      | 20,860  | 2,061  | 9.0%  |
| Lincoln            | 7,130       | 6,671   | 459    | 6.4%  | 7,676       | 7,224   | 452    | 5.9%  | 6,858       | 6,469   | 389    | 5.7%  |
| Luna               | 6,126       | 5,514   | 612    | 10.0% | 6,048       | 5,241   | 807    | 13.3% | 6,079       | 5,368   | 711    | 11.7% |
| McKinley           | 17,558      | 15,527  | 2,031  | 11.6% | 17,698      | 15,370  | 2,328  | 13.2% | 17,527      | 15,512  | 2,015  | 11.5% |
| Mora               | 1,262       | 934     | 328    | 26.0% | 1,349       | 947     | 402    | 29.8% | 1,352       | 1,004   | 348    | 25.7% |
| Otero              | 18,890      | 17,394  | 1,496  | 7.9%  | 18,609      | 16,952  | 1,657  | 8.9%  | 18,061      | 16,713  | 1,348  | 7.5%  |
| Quay               | 4,789       | 4,435   | 354    | 7.4%  | 4,708       | 4,337   | 371    | 7.9%  | 4,766       | 4,391   | 375    | 7.9%  |
| Rio Arriba         | 13,493      | 11,783  | 1,710  | 12.7% | 13,697      | 11,473  | 2,224  | 16.2% | 13,750      | 11,586  | 2,164  | 15.7% |
| Roosevelt          | 7,466       | 7,078   | 388    | 5.2%  | 6,723       | 6,236   | 487    | 7.2%  | 7,759       | 7,351   | 408    | 5.3%  |
| Sandoval           | 27,918      | 25,945  | 1,973  | 7.1%  | 27,729      | 25,494  | 2,235  | 8.1%  | 24,821      | 22,925  | 1,896  | 7.6%  |
| San Juan           | 32,243      | 28,531  | 3,712  | 11.5% | 32,682      | 28,271  | 4,411  | 13.5% | 33,609      | 28,917  | 4,692  | 14.0% |
| San Miguel         | 9,992       | 8,966   | 1,026  | 10.3% | 10,272      | 9,051   | 1,221  | 11.9% | 10,043      | 8,901   | 1,142  | 11.4% |
| Sierra             | 2,696       | 2,530   | 166    | 6.2%  | 2,624       | 2,476   | 148    | 5.6%  | 2,659       | 2,504   | 155    | 5.8%  |
| Socorro            | 6,117       | 5,565   | 552    | 9.0%  | 6,070       | 5,440   | 630    | 10.4% | 6,028       | 5,515   | 513    | 8.5%  |
| Taos               | 9,671       | 7,821   | 1,850  | 19.1% | 9,963       | 7,780   | 2,183  | 21.9% | 10,465      | 8,340   | 2,125  | 20.3% |
| Torrance           | 3,504       | 3,153   | 351    | 10.0% | 3,433       | 3,087   | 346    | 10.1% | 3,514       | 3,188   | 326    | 9.3%  |
| Union              | 1,951       | 1,811   | 140    | 7.2%  | 1,970       | 1,838   | 132    | 6.7%  | 2,051       | 1,917   | 134    | 6.5%  |
| Valencia           | 15,786      | 14,357  | 1,429  | 9.1%  | 15,937      | 14,343  | 1,594  | 10.0% | 15,724      | 14,300  | 1,424  | 9.1%  |

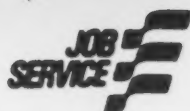
1/ All estimates are made in strict accordance with methodology provided by the U. S. Department of Labor, Bureau of Labor Statistics

2/ Metropolitan Statistical Area - Bernalillo County

3/ Metropolitan Statistical Area - Dona Ana County

4/ Metropolitan Statistical Area - Santa Fe and Los Alamos Counties

New Mexico Department of Labor  
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### Statewide UI Claims

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